

BE IT ORDAINED by the Governing Board for the Town of Wingate, North Carolina in accordance with the North Carolina Budget and Fiscal Control Act:

SECTION 1: It is estimated that the following revenues will be available in the General Fund for Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Taxes - Ad Valorem	\$477,500
Taxes – Motor Vehicle	\$59,355
ABC Store	\$42,000
Intergovernmental	\$298,884
Investment Earnings	\$5,400
Fee In Lieu of Tax	\$235,000
Sanitation Fees	\$202,202
Post Office Rent	\$28,992
<u>Misc. Revenues</u>	<u>\$22,317</u>
Total General Fund Revenues:	\$1,371,650

SECTION 2: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Elected Officials	\$19,096
General Government	\$276,681
Planning	\$35,000
Public Services	\$52,500
Code Enforcement	\$10,200
Fire	\$13,000
Public Safety	\$635,430
Cultural & Recreation	\$119,043
<u>Sanitation</u>	<u>\$210,700</u>
Total General Fund Expenditures:	\$1,371,650



SECTION 3: It is estimated that the following revenues will be available in the Water and Wastewater Fund for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021:

Water Sales	\$1,002,800
Rental Income	\$35,660
Investment Earnings	\$4,000
<u>Miscellaneous Fees</u>	<u>\$40,000</u>
	\$1,082,460
Wastewater Sales	\$1,081,280
Miscellaneous Fees	\$24,741
<u>Investment Earnings</u>	<u>\$4,000</u>
	\$1,110,020
Total Water & Wastewater Fund Revenues:	\$2,192,481

SECTION 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Water Operations	\$1,123,394
<u>Wastewater Operations</u>	<u>\$1,069,087</u>
Total Water & Wastewater Fund Expenditures:	\$2,192,481



SECTION 5: It is estimated that the following revenues will be available in the Powell Bill Fund for the Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Powell Bill Allocation	\$ 87,300
<u>Investment Earnings</u>	<u>\$500</u>

Total Powell Bill Revenues: \$87,800

SECTION 6: The following amounts are hereby appropriated in the Powell Bill Fund for the operation of streets/transportation activities for the Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Maintenance and Repair	\$36,300
<u>Capital Outlay</u>	<u>\$51,500</u>

Total Powell Bill Expenditures: \$87,800

SECTION 7: It is estimated that the following revenues will be available in the MV Street Improvement Fund for Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Motor Vehicle Fee	\$39,900
<u>Investment Earnings</u>	<u>\$100</u>

Total Street Fund Revenues: \$40,000

SECTION 8: The following amounts are hereby appropriated in the MV Street Improvement Fund for the operation of streets/transportation activities for the Fiscal Year beginning July 1, 2020, and ending June 30, 2021:

Street Improvements:	\$40,000
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Total Street Fund Expenditures: \$40,000



SECTION 9: There is hereby levied a tax at the rate of forty-three cents (\$.43) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed as “Ad Valorem Taxes” in the General Fund in Section 1 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$130,313,353 and an estimated rate of collection of 98%.

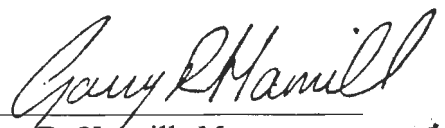
SECTION 10: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. The Budget Officer may transfer any amounts between line-item items within the department.
- B. The Budget Officer may transfer amounts up to \$5,000 between departments within the same fund.
- C. The Budget Officer may not transfer any amounts between funds without prior approval from the Board of Commissioners.

SECTION 11: The Town of Wingate Schedule of Fees as shown on Attachment A is hereby adopted in conjunction with the 2020 – 2021 Fiscal Year Budget. The Town of Wingate Schedule of Fees shall remain in effect until amended or repealed by the Board of Commissioners. The Board of Commissioners may amend the Town of Wingate Schedule of Fees from time to time as it sees fit.

SECTION 12: Copies of this Budget Ordinance shall be furnished to the Board of Commissioners, Town Clerk and Finance Officer to be keep on file by them for their direction in the disbursement of funds.

Adopted this the 23rd day of June 2020.



Gary R. Hamill, Mayor

Attest:



Karen M. Wingo, Town Clerk

