

Wingate ABC #181 FY 2021 Proposed Budget

	FY 2021
Estimated Revenues:	
Sales	\$1,441,400
Investment Income	\$2,000
Total	<u>\$0</u>
	<u>\$1,443,400</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 20118 - 2019 and are funded by the revenues made available through Section 1, herein.

Appropriations:	
Taxes Based on Revenue	\$345,936

Cost of Goods Sold	\$749,528
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Operating Expenses	Store(s)	Total
Salaries & Wages		\$168,090
Employee Salarie & Wages	\$146,300	
Health Insurance	\$2,940	
Payroll Taxes	\$14,850	
Payroll Fees	\$3,500	
Hiring Expense	\$500	
Advertising		\$0
Bank Service Charges		\$1,700
Board Member Per Diem		\$3,600
Conference/Training		\$500
Unemployment Insurance		\$3,270
Interest		\$0
Rent		\$30,000
Repairs & Maintenance		\$6,000
Insurance - General & Bonds		\$3,630
Store/Office Supplies		\$7,000
Travel		\$500
Dues & Subscriptions		\$300
Professional Fees		\$16,000
Utilities		\$11,000
Credit Card Fees		\$14,000
Uniforms		\$1,000
Vehicle		\$0
POS System		\$0
Contingencies		<u>\$0</u>
Total		\$266,590

Distributions:	
Law Enforcement	\$2,000
Cont to Town of Wingate	\$43,760
Alochol Eductcation dist.	<u>\$2,429</u>
Total Distributions	<u>\$48,189</u>

Working Capital Retained	\$15,381
(Appropriated Fund Balance)	<u>\$17,776</u>

Total Expense, Distribution & Reserve	<u><u>\$1,443,400</u></u>
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Section 3. Copies of this Budget Document shall be furnished to the Town of Wingate, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Wingate ABC Board on xx/xx/xxxx