

Wingate ABC #181

FY 2020

Estimated Revenues:

Sales	\$1,388,000
Investment Income	\$2,000
Total	<u>\$0</u>
	<u>\$1,390,000</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 20118 - 2019 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$334,000
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Cost of Goods Sold

\$721,760

Operating Expenses

Store(s)

Total

Salaries & Wages		\$163,390
Employee Salarie & Wages	\$142,000	
Health Insurance	\$2,940	
Payroll Taxes	\$14,450	
Payroll Fees	\$3,500	
Hiring Expense	\$500	
Advertising		\$0
Bank Service Charges		\$1,700
Board Member Per Diem		\$3,600
Conference/Training		\$500
Unemployment Insurance		\$2,900
Interest		\$0
Rent		\$30,000
Repairs & Maintenance		\$6,000
Insurance - General & Bonds		\$3,600
Store/Office Supplies		\$6,000
Travel		\$500
Dues & Subscriptions		\$300
Professional Fees		\$16,000
Utilities		\$11,000
Credit Card Fees		\$18,500
Uniforms		\$1,000
Vehicle		\$0
POS System		\$0
Contingencies		<u>\$0</u>

Total		\$264,990
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Distributions:

Law Enforcement		\$2,000
Cont to Town of Wingate		\$42,500
Alochol Eductcation dist.		<u>\$2,800</u>
Total Distributions		<u>\$47,300</u>

Working Capital Retained		\$21,950
(Appropriated Fund Balance)		<u>\$0</u>

Total Expense, Distribution & Reserve		<u>\$1,390,000</u>
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Section 3. Copies of this Budget Document shall be furnished to the Town of Wingate, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Wingate ABC Board on 06/XX/XX.