

Wingate ABC #181

FY 2019

Estimated Revenues:

Sales	\$1,500,000
Other Income	\$0
Total	<u>\$0</u>
	\$1,500,000

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2015 - 2016 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$370,000
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Cost of Goods Sold

\$780,000

Operating Expenses

Store(s)

Total

Salaries & Wages		\$168,800
Employee Salaries & Wages	\$145,000	
Health Insurance	\$4,700	
Payroll Taxes	\$14,800	
Payroll Fees	\$2,800	
Employee Incentives	\$1,000	
Hiring Expense	\$500	
Advertising		\$0
Bank Service Charges		\$1,800
Board Member Per Diem		\$3,600
Conference/Training/Travel		\$500
Unemployment Insurance		\$3,510
Interest		\$0
Rent		\$30,000
Repairs & Maintenance		\$8,000
Insurance - General & Bonds		\$3,500
Store/Office Supplies		\$8,000
Travel		\$500
Dues & Subscriptions		\$300
Professional Fees		\$16,000
Utilities		\$12,000
Credit Card Fees		\$18,500
Uniforms		\$1,000
Vehicle		\$0
POS System		\$0
Contingencies		<u>\$0</u>

Total		\$276,010
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Distributions:

Law Enforcement		\$4,000
Cont to Town of Wingate		\$44,829
Other Distributions		\$0
Total Distributions		<u>\$48,829</u>

Working Capital Retained		\$25,161
(Appropriated Fund Balance)		<u>\$0</u>

Total Expense, Distribution & Reserve

\$1,500,000

Section 3. Copies of this Budget Document shall be furnished to the Town of Wingate, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Wingate ABC Board on 06/XX/XX.