



WINGATE BOARD OF COMMISSIONERS
MINUTES OF THE SPECIAL MEETING
JUNE 13, 2023 AT 5:00 PM

The Wingate Board of Commissioners met in regular session in the Wingate Government Center, 101 W. Wilson St., with the following persons in attendance:

Present: Mayor Gary Hamill, Commissioners: Greg Doyle, Thomas LeGrand, John Lowery, John Mangum, and Peggy Taylor

Staff: Manager Brad Sellers, Asst. Town Manager Karen Wingo, and Town Clerk Lisa Griffin

Call to Order

At 6:00 PM, Mayor Hamill called the meeting to order; a quorum was present.

Approval of Agenda

Mayor Hamill asked for approval of agenda.

Motion by Commissioner Lowery to approve the agenda as presented.

Second by Commissioner LeGrand and unanimously approved.

FY 2023-2024 Budget Discussion

Assistant Manager Wingo provided a Financial Dashboard overview that included revenue and expenditures FY-2022-2023 with month ending 05/31/2023. (Exhibit A) Budget comparisons of General Fund and Water/Sewer Enterprise Fund were included. (Exhibit A)

The following General Fund Highlights were shared:

- ◆ It is “general” because any transaction that cannot be accounted for in another fund must be recorded in the General Fund
- ◆ The General Fund Budget total for FY-2024 is \$1,827,450
- ◆ This is an increase of approximately 9.6% from FY-2023

- ◆ Capital Projects proposed are for Dog Park and Park Resurfacing◆ \$51,600 fund balance to sustain inflationary increases
- ◆ CPI Solid Waste increase of \$1.00 per customer to \$23.50 per month intown

Other facts discussed were that Ad Valorem Tax municipal growth is 3% property value annually. Our Ad Valorem tax valuation increased by \$736,000 (\$2,502 increase tax revenue) and there is no proposed tax increase (rate of 0.34 per hundred dollars). Our collection rate with Union County is 99.5%. The Town had a good return on investments and is doing well on expenditures. Water/Sewer will have at least \$100,000 in surplus. The General Fund will be to the good.

Manager Sellers suggest a 4-5% COLA employee increase. He stated that the Town normally looks to NCLM for an average rate. He gave an overview of our Water/Sewer Fund. As proposed by our 2021 NC Rural Water study, we should have a minimum increase annually of approximately 2.5%. Additionally, we need to pass along rate increases from Union County for water and wastewater. The average monthly residential bill increase is \$3.85. This helps us to reach our goals of:

- ◆ Avoid rate shock and industry impacts of significant increase
- ◆ Support capital improvement funding with pay-go versus financing
- ◆ Strategy to build a stronger Fund Balance

The Board discussed that by the end of 2024, the Town hopes to have 200+ homes that will add to tax base.

Financial Dashboard is attached as Exhibit A and incorporated herein by this reference.

Adjourn - 5:55 PM

Being no additional business, Mayor Hamill entertained a motion to adjourn.

Motion by Commissioner Lowery to adjourn the regular meeting.

Second by Commissioner Mangum and unanimously approved.

Respectfully submitted,



Gary R. Hamill, Mayor

ATTEST:



Lisa N. Griffin, Town Clerk

Approved:

