

BE IT ORDAINED by the Governing Board of the Town of Wingate, North Carolina:

SECTION 1: It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2014, and ending June 30, 2015:

Ad Valorem Taxes, Penalties & Interest	\$530,000
Privilege Licenses	\$1,000
Miscellaneous Income	\$3,300
Park Facility Rental and Concession Sales	\$13,000
Recreation Fees	\$7,000
Solid Waste Collection	\$192,500
Intergovernmental Revenues	\$151,000
Parking Tickets	\$1,500
Cemetery Fund Income	\$1,200
Interest Income	\$1,350
ABC Contribution	\$8,000
Festival Sponsorship	\$15,000
ABC Law Enforcement	\$4,000
Utility Franchise Tax	\$133,000
Court Fees	\$1,200
Cable Franchise Fees & Taxes	\$2,600
Police Grants	\$14,031.25
Zoning Fees	\$3,000
Wingate University	\$124,000
Powell Bill	\$91,000
	\$1,297,681.25

SECTION 2: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2014, and ending June 30, 2015:

Elected Officials	\$29,379.51
Administration	\$184,005.15
Planning	\$8,175
Public Services	\$264,500
Police Department	\$563,812.12
Community Outreach	\$25,800
Fire Department	\$14,000
Parks & Recreation	\$117,009.47
Streets	\$91,000
	\$1,297,681.25

SECTION 3: It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2014, and ending June 30, 2015:

Water Sales	\$599,949.88
Penalties & Reconnect Fees	\$25,000
Water Tap Fees	\$7,000
Interest, Water	\$500
Property Rental	\$24,000
Wastewater Sales	\$870,000
Sewer Tap Fees	\$7,000
Interest Income, Sewer	\$500
	\$ 1,533,949.88



SECTION 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the Fiscal Year beginning July 1, 2014, and ending June 30, 2015:

<u>Water Department</u>	
Salaries	\$213,170.90
Maintenance & Repair	\$17,000
Water Purchased	\$245,000
Professional Services	\$13,000
Tank Repair	\$18,300.01
Operations	\$66,900
Capital Outlay	\$1,000
Debt Service	\$91,701.50
	\$666,072.41

<u>Sewer Department</u>	
Salaries	\$213,170.90
Maintenance & Repair	\$19,500
Wastewater Treatment	\$449,942.15
Professional Services	\$10,994.92
Capital Outlay	\$1,000
Operations	\$58,250
County Settlement	\$15,000
Debt Service	\$100,019.50
	\$867,877.47

Total Water & Sewer Fund Expenditures **\$1,533,949.88**

SECTION 5: There is hereby levied a tax at the rate of thirty-nine cents (\$.39) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2014, for the purpose of raising the revenue listed as “Ad Valorem Taxes” in the General Fund in Section 1 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$127,794,279 and an estimated rate of collection of 98%.

SECTION 6: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between objects of expenditure within a department without limitations. If the transfer exceeds \$3,000, then the Town Manager shall report the transfer to the Board of Commissioners at the first regular meeting that occurs after the transfer takes place.
- B. He may transfer amounts up to \$1,000 between departments of the same fund with an official report of such transfers being given at the first regular meeting of the Board of Commissioners that occurs after the transfer takes place.
- C. There may not be a transfer of any amounts between funds, from a contingency fund, or any non-appropriated expenditures within any fund without approval from the Board of Commissioners.

SECTION 7: The Town of Wingate Schedule of Fees as shown on Attachment A is hereby adopted in conjunction with the 2014 – 2015 Fiscal Year Budget. The Town of Wingate Privilege License Schedule as shown on Attachment B is hereby adopted in conjunction with the 2014 – 2015 Fiscal Year Budget. The Town of Wingate Schedule of Fees and Privilege License Schedule shall remain in effect until amended or repealed by the Board of Commissioners. The Board of Commissioners may amend the Town of Wingate Schedule of Fees and Privilege License Schedule from time to time as it sees fit.



SECTION 8: Copies of this Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this Town to keep on file by them for their direction in the disbursement of funds.

Adopted this the 30th day of June 2014



Bill G. Braswell, Mayor

Attest:



Karen Wingo, Town Clerk

