

**BUDGET DOCUMENT
WINGATE ABC BOARD
Fiscal Year 2013 - 2014**

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2013, through June 30, 2014.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2013 and ending June 30, 2014 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$1,250,000
Total	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100%;"></div> \$0 \$1,250,000

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2013 - 2014 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$355,000
Cost of Goods Sold	\$550,000

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages	\$150,000	\$12,000	\$0	\$2,000	\$164,000
Board Member Per Diem					\$7,200
Unemployment Insurance					\$2,800
Cash Over/Short					\$0
Rent					\$26,000
Utilities					\$8,400
Repairs & Maintenance					\$2,500
Insurance - General & Bonds					\$6,000
Store/Office Supplies					\$6,000
Travel					\$3,000
Professional Fees					\$11,500
Credit Card Fees					\$16,000
Uniforms					\$1,000
Vehicle					\$0
Contingencies					\$5,000

Total					\$259,400
	Store(s)	Admin.	Warehouse	Law Enf.	Total
Capital Outlay:					
(define)					\$0
					\$0
Debt Proceeds					\$0
	\$	\$	\$	\$	\$0
Debt Service/Lease:					
First Citizens - Commerical Loan	\$	\$	\$	\$	\$41,338
First Citizens - Line of Credit					\$20,000
	\$	\$	\$	\$	\$61,338
Total Estimated Expenses	\$300,000	\$12,000	\$0	\$2,000	\$1,225,738
Distributions:					
Mandatory 3 1/2% & Bottle Tax				\$	
Law Enforcement					\$2,000
Alcohol Education & Rehab.					
Other County/Municipal					
Other Distributions					
Total Distributions					\$2,000
Working Capital Retained (Appropriated Fund Balance)					\$22,262
Total Expense, Distribution & Reserve					<u><u>\$1,250,000</u></u>

Section 3. Copies of this Budget Document shall be furnished to the Wingate Town Council, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the _____ ABC Board on ____/____/____.